

SANTOSH FINE-FAB LIMITED

Regd Off_ : - 112/113, , Mittal Estate. Bldg. No.6. Andheri, (E) Mumbai - 400 059.
TEL. 2850 4758, / 28501893 Fax (91-22) 2650 2471. :



TOTAL Perfection 100% Satisfaction

CIN: L17112MH1981PLC025443

Date : 14.09.2020

To,
The DGM Listing Compliance
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

SECURITY CODE: 530035

Sub : Outcome of Board Meeting held on 14th September 2020

Ref : Regulation 33 read with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.

The Board of Directors of the company at their Meeting held today viz **14th September 2020**, has approved and taken on record the Unaudited Financial Result of the company for the quarter year ended **30th June, 2020**.

A copy of Approved Unaudited Financial Result of the company for the quarter year ended **30th June, 2020**. Along with limited review Report.

We hereby inform you that Board Meeting commenced at 4.30 PM and concluded at 6.30 PM

Please find the same in order and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Santosh Fine Fab Ltd.

A handwritten signature in blue ink that reads "Radha".

RADHA S SHARMA
Company Secretary & Compliance Officer
M NO . 46047

Date : 14-09-2020

SANTOSH FINE-FAB LIMITED

REGD. OFFICE : 112/113, SANJAY BUILDING NO.6, MITTAL ESTATE, ANDHERI (EAST), MUMBAI - 400059
 TEL.: 9136015880 / 81 / 82 / 83 - 022-28504758 / 28501893 - FAX : 022 - 28502471
 E-mail : sales@santoshgroup.in - Website : www.santoshgroup.in
 (CIN : L17112MH1981PLC025443)



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2020

(In Lakhs)

Particulars	Quarter Ended			Previous
	30.06.20 (Unaudited)	31.03.20 (Unaudited)	30.06.19 (Unaudited)	Year Ended 31.03.20 (Audited)
1 Income from operations				
Net sales/income from operations	56.93	520.43	564.59	2006.27
2 Other Income	0.70	1.88	8.67	15.77
3 Total Income (1+2)	57.63	522.31	573.26	2022.04
4 Expenses				
(a) Cost of materials consumed	10.20	266.27	232.60	927.78
(b) Purchase of stock-in-trade	0.00	11.62	18.33	58.20
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	20.28	15.89	115.10	138.52
(d) Employee benefits expenses	12.03	53.08	47.90	207.86
(e) Finance Cost	12.24	13.14	12.75	50.37
(f) Depreciation and amortisation expenses	5.54	5.55	5.66	22.43
(g) Other expenses	23.78	183.49	148.57	669.83
Total Expenses	84.07	549.04	580.91	2074.99
5 Profit/(Loss) before taxes and extraordinary items (3-4)	(26.44)	(26.73)	(7.65)	(52.95)
6 a) Extraordinary Items	0.00	0.00	0.00	0.00
7 Tax Expense				
- Income Tax	0.00	0.00	0.00	0.00
- Short/(Excess) Provision For Earlier Years	0.00	0.00	0.00	0.00
- Deferred Tax	0.00	(5.99)	0.00	(5.99)
	0.00	(5.99)	0.00	(5.99)
8 Profit/(Loss) for the period (5-6)	(26.44)	(20.74)	(7.65)	(46.96)
9 Other Comprehensive Income				
a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
c) items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Total other Comprehensive Income for the period (a+b+c+d)	0.00	0.00	0.00	0.00
10 Total Comprehensive Income for the period (7+8)	(26.44)	(20.74)	(7.65)	(46.96)
11 Paid-up equity share capital	352.46	352.46	352.46	352.46
Less: Calls in Arrears (On 305400 Share)	(9.16)	(9.16)	(9.16)	(9.16)
Net Paid-up Capital	343.30	343.30	343.30	343.30
12 Face Value of the Share	10.00	10.00	10.00	10.00
Earning per share (of Rs 10/- each) (not annualised) :				
(a) Basic	(0.75)	(0.59)	(0.22)	(1.33)
(b) Diluted	(0.75)	(0.59)	(0.22)	(1.33)

NOTES

- The Audit Committee reviewed the above unaudited financial result as on 14th Sept 2020, which has been approved by the Board at their meeting held on same date.
- Limited review of above result has been carried out by the Statutory Auditors of the company.
- The company has only one reportable segment i.e. manufacturing of "Fabrics". Hence segment reporting as per Ind AS 108 "Operating Segments" is not applicable.



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- 4 The Operations of Company have been affected by the Covid-19 pandemic resulting in suspension of operations from 22nd March 2020. The Company is closely monitoring the impact on various aspects of its business including its Customers/Vendors/ Employees and other business partners. The Company has made assessment of liquidity position for the F.Y. 2020-21 including recoverability of carrying value of its assets such as loans, investment, Inventories, receivables etc. The Company expects to fully recover the carrying amount of these assets. The impact assessment of Covid -19 is an on-going process and may be different from that envisaged as at the approval of these financial results given the uncertainties associated with its nature and duration and the Company will continue to monitor all material changes to the entity's environment.
- 5 Rs.9.16 lacs with equal amount of premium is still call in arrears as on 30th June, 2020 -
- 6 Figures of three months ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the respective financial year.
- 7 Provision for Deferred Tax and Gratuity have been provided at the end of last quarter of financial year.
- 8 Previous period's figures have been regrouped and / or rearranged wherever necessary to make them comparable.

PLACE : MUMBAI.
DATED : 14.09.2020



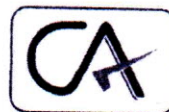
BY ORDER OF THE BOARD


SANTOSH R. TULSIYAN
(MANAGING DIRECTOR)
(DIN No 00310573)



B. P. Kabra & Associates
CHARTERED ACCOUNTANTS

ROOM NO. 21, 1ST FLOOR, 66, CHANDANWADI, MARINE LINES, MUMBAI - 400 002.
TEL. : 2200 0489 / 2200 0589 • E-MAIL : bpkassociates1@gmail.com



CA. Bankat P. Kabra
B.Com., F.C.A.

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Santosh Fine- Fab Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Santosh Fine- Fab Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14th September, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 ("the Act") read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. A review is limited primarily to inquiries of Company's personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular

No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Attention is drawn to note no 6 to the statement regarding the standalone figures for the quarter ended 31 st. March 2020, which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to the limited review by us.

Further attention is drawn to note no 7 regarding non provisioning of gratuity-employee benefit and deferred tax asset for the quarter , as the company is providing the same on annual basis at the end of financial year. Our opinion is not modified in this respect.

For B.P. Kabra & Associates
Chartered Accountants



Bankat P Kabra
Proprietor
Membership No.115966
Firm Reg. No. 124578W
UDIN: 20115966AAAA BX3416

Place : Mumbai ,
Dated: 14th September, 2020