

Date : 07.11.2023

To,  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001.

**SECURITY CODE: 530035**

**Sub : Outcome of Board Meeting held on 7<sup>th</sup> November, 2023**

Ref : Regulation 33 read with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015.

The Board of Directors of the company at their Meeting held today viz 7<sup>th</sup> November, 2023 has approved and taken on record the Unaudited Financial Result of the company for Quarter and Half Year ended on **30<sup>th</sup> September 2023**.

A copy of Approved Unaudited Financial Result of the company for the Quarter and Half Year ended on **30<sup>th</sup> September, 2023** Along with limited review Report.

We hereby inform you that Board Meeting commenced at 4.30 PM and concluded at 5.30 PM

Please find the same in order and acknowledge the receipt.

Thanking you.

Yours faithfully,  
For Santosh Fine Fab Ltd.

**NITI NILESH  
JAIN**

Digitally signed by NITI NILESH JAIN  
Date: 2023.11.07 17:52:32 +05'30'

Niti Nilesh Jain

Company Secretary & Compliance Officer  
M NO: A35060  
Place : Mumbai.

Encl.: As above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Part-I

(In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
	30.09.23 (Unaudited)	30.06.23 (Unaudited)	30.09.22 (Unaudited)	30.09.23 (Unaudited)	30.09.22 (Unaudited)	31.03.23 (Audited)
<b>1 Income from operations</b>						
Net sales/income from operations	282.40	347.34	517.64	629.74	834.46	1635.88
<b>2 Other Income</b>	0.11	0.00	0.11	0.11	0.11	11.74
<b>3 Total Income (1+2)</b>	282.51	347.34	517.75	629.85	834.57	1647.62
<b>4 Expenses</b>						
(a) Cost of materials consumed	177.24	114.34	252.29	291.58	414.89	750.51
(b) Purchase of stock-in-trade	22.65	24.29	44.55	46.94	52.16	92.41
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(78.40)	45.62	(19.04)	(32.78)	(71.76)	(91.40)
(d) Employee benefits expenses	57.61	55.54	61.28	113.14	116.39	238.36
(e) Finance Cost	12.44	14.27	12.25	26.71	23.49	50.94
(f) Depreciation and amortisation expenses	5.44	5.34	5.40	10.78	10.74	21.45
(g) Other expenses	115.73	99.80	159.57	215.53	293.39	573.46
(h) Provision For Impairments	0.00	0.00	0.00	0.00	0.00	11.40
<b>Total Expenses (4)</b>	312.71	359.19	516.30	671.90	839.30	1647.13
<b>5 Profit/(Loss) before taxes and extraordinary items (3-4)</b>	(30.20)	(11.85)	1.45	(42.05)	(4.73)	0.49
<b>6 a) Extraordinary Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Tax Expense</b>	0.00	0.00	0.00	0.00	0.00	0.00
- Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
- Short/(Excess) Provision For Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	(9.66)	(3.08)	0.00	(12.74)	0.00	1.89
<b>8 Profit/(Loss) for the period (5-6-7)</b>	(20.53)	(8.77)	1.45	(29.30)	(4.73)	(1.40)
<b>9 Other Comprehensive Income</b>						
a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	2.47
b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(0.64)
c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total other Comprehensive Income for the period (a+b+c+d)</b>	0.00	0.00	0.00	0.00	0.00	1.83
<b>10 Total Comprehensive Income for the period (8+9)</b>	(20.53)	(8.77)	1.45	(29.30)	(4.73)	0.43
<b>11 Paid-up equity share capital</b>	352.46	352.46	352.46	352.46	352.46	352.46
Less: Calls in Arrears ( On 305400 Share)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)	(9.16)
<b>Net Paid-up Capital</b>	343.30	343.30	343.30	343.30	343.30	343.30
<b>12 Face Value of the Share</b>	10.00	10.00	10.00	10.00	10.00	10.00
<b>Earning per share (of Rs 10/- each) (not annualised) :</b>						
(a) Basic	(0.58)	(0.25)	0.04	(0.83)	(0.13)	0.01
(b) Diluted	(0.58)	(0.25)	0.04	(0.83)	(0.13)	0.01

NOTES :

- The Audit Committee reviewed the above unaudited financial result as on 07th November 2023, which has been approved by the Board at their meeting held on same date.
- Limited review of above result has been carried out by the Statutory Auditors of the company.
- The company has only one reportable segment i.e. manufacturing of "Fabrics", Hence segment reporting as per Ind AS 108 "Operating Segments" is not applicable.
- Rs.9.16 lacs with equal amount of premium is still call in arrears as on 30th Sept, 2023
- Provision for Gratuity have been provided at the end of last quarter of financial year.
- Previous period's figures have been regrouped and / or rearranged wherever necessary to make them comparable.



**Part-II - Statements Of Assets and Liabilities**

PARTICULARS	(Rs. In Lacs)	
	As At 30.09.23 (Unaudited)	As At 31.03.23 (Audited)
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	109.97	120.07
(b) Other Intangible assets	0.02	0.02
(c) Financial Assets		
(i) Investments	1.01	1.01
(ii) Others	5.49	3.78
(d) Deferred tax assets (net)	71.47	58.73
<b>Total Non-current assets</b>	<b>187.96</b>	<b>183.61</b>
<b>(2) Current assets</b>		
(a) Inventories	736.52	707.30
(b) Financial Assets		
(i) Trade receivables	481.72	548.83
(ii) Cash and cash equivalents	3.25	1.90
(c) Current Tax Assets (Net of Provision)	6.71	5.41
(d) Other current assets	60.67	43.31
<b>Total Current assets</b>	<b>1,288.87</b>	<b>1,306.75</b>
<b>Total Assets</b>	<b>1,476.83</b>	<b>1,490.36</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	343.30	343.30
(b) Other Equity	297.14	326.45
<b>Total Of Equity</b>	<b>640.44</b>	<b>669.75</b>
<b>(2) LIABILITIES</b>		
<b>(i) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2.19	13.42
(b) Provisions	36.01	36.83
<b>Total Non-current Liabilities</b>	<b>38.20</b>	<b>50.25</b>
<b>(ii) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	464.17	462.54
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	29.28	11.48
Total outstanding dues of creditors other than Micro and Small Enterprises	245.98	244.94
(iii) Other financial liabilities (other than those specified in item (c))	83.44	36.58
(b) Other current liabilities	5.35	10.18
(c) Provisions	19.97	4.64
<b>Total Current Liabilities</b>	<b>798.19</b>	<b>770.36</b>
<b>Total Liabilities</b>	<b>1,476.83</b>	<b>1,490.36</b>



**Part-III - Cash Flow Statement**

(Rs. In Lacs)

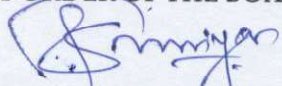
PARTICULARS	As At 30.09.23	As At 30.09.22
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extraordinary Item	(42.05)	(4.73)
<b>Adjustments For:</b>		
Depreciation & Amortization Of Exp.	10.78	10.74
Interest Paid	24.56	23.31
Interest Received	-	-
Dividend Received	(0.11)	(0.10)
Provision For Gratuity	-	-
Operating Profit Before Working Capital	(6.82)	29.22
<b>Adjustments For:</b>		
Trade And Other Receivables	48.03	(41.19)
Inventories	(29.22)	(63.90)
Trade And Other Payables	26.20	97.79
Cash Generated From Operations	<b>38.19</b>	<b>21.92</b>
Gratuity Paid	(0.82)	-
Prior Year Adjustment	-	-
Direct Taxes (Paid)/Refund	(1.30)	(1.65)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>36.07</b>	<b>20.27</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase Of Fixed Assets	(0.67)	(1.08)
Interest Received	-	-
Dividend Received	0.11	0.10
<b>NET CASH FLOW IN INVESTING ACTIVITIES</b>	<b>(0.56)</b>	<b>(0.98)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds Non Current Borrowing	(11.24)	(11.05)
Bank Borrowing	1.63	16.86
Interest Paid	(24.56)	(23.31)
<b>NET CASH FLOW IN FINANCING ACTIVITIES</b>	<b>(34.17)</b>	<b>(17.50)</b>
<b>Net Increase In Cash And Cash Equivalents</b>	<b>1.34</b>	<b>1.79</b>
<b>Cash And Cash Equivalents (Op. Balance)</b>	<b>1.90</b>	<b>1.58</b>
<b>Cash And Cash Equivalents (Cl. Balance)</b>	<b>3.24</b>	<b>3.37</b>

PLACE : MUMBAI.

DATED : 07th November, 2023



BY ORDER OF THE BOARD

  
SANTOSH R TULSIYAN  
(MANAGING DIRECTOR)  
(DIN No 00310573)



**JHUNJHUNWALA JAIN  
& ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Quarterly and year to date Standalone Financial Results of SANTOSH FINE FAB LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

TO THE BOARD OF DIRECTORS OF SANTOSH FINE FAB LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SANTOSH FINE FAB LIMITED** (the "Company") for the quarter ended September 30, 2023 ("the Statement") and year to date results for the period from April 1, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





**JHUNJHUNWALA JAIN  
& ASSOCIATES LLP**  
CHARTERED ACCOUNTANTS

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jhunjhunwala Jain & Associates LLP**

Chartered Accountants

Firm's Registration No.: 113675W/W100361



**(CA Randhir Kumar Jhunjhunwala)**

Partner

Membership Number: 047058

UDIN : 23047058BGZGEI7591

Date : November 7, 2023

Place : Mumbai